



Quick Start

Welcome!

Thank you for your purchase of **Elliott Fibonacci Trader 2!** You can expect to be finding great Fibonacci-Confirmed Elliott Wave trades in minutes.

After you have installed the software from your welcome email, review the information in this **Quick Start** to get up and running as quickly as possible.



Version 1 Assets

In the Dashboard, you will find assets from **Elliott Fibonacci Trader Version 1**.

The videos for Session 1 and Session 2 cover trading and money management approaches.

Review the next pages of this **Quick Start** to understand what was added for Version 2.

The screenshot displays the Elliott-Fibonacci Trader v1 Dashboard. At the top, the logo and a navigation bar with 'DOWNLOAD & INSTALL' and 'RESOURCES' are visible. Below the navigation, the dashboard lists sessions with video thumbnails and PDF links. A callout box on the left provides a larger view of the 'Session One' and 'Session Two' assets, including their dates and PDF links.

Session	Date	Assets
Session 1	October 5, 2021	Session 1 (PDF), Video
Session 2	October 7, 2021	Session 2 (PDF), Video
Session 3	October 12, 2021	Session 3 (PDF), Video, Bonus Prospecting Session #1
Session 4	October 14, 2021	Session 4 (PDF), Video, Bonus Prospecting Session #2
Extra Session	October 15, 2021	Extra Session (PDF), Video

Callout Box Content:

- Session One:** October 5, 2021. Assets: Session 1 (PDF), Video.
- Session Two:** October 7, 2021. Asset: Session 2 (PDF).

EF Trader v1 Dashboard

The EFT2 Indicators

EFT2_Wave plots the “Waves” and “likely” Wave Counts.

EFT2_Fib plots the Retracement Value when a pivot is near a retracement measuring 38%, 50%, or 62%.

The **Elliott-Fibonacci 2 Chart Template** under the Template drop-down will plot both.



4 OmniScans

To find ALL WAVES near the right edge, use these Scans:

- EFT2 Wave Up (All)
- EFT2 Wave Down (All)

To identify ONLY those with a Fib Retracement near 38%, 50%, and 62%, use these:

- EFT2 Wave Up (Fib)
- EFT2 Wave Down (Fib)

The screenshot shows the Focus List application interface. The main window is titled "Focus List" and has a "Data Source" dropdown set to "OmniScan". The "Download Data & Subscriptions" button is visible, along with the "Last Updated" timestamp: "9/5/2023 3:51:32 PM".

The interface is divided into several sections:

- Symbol List:** A table with columns "G", "Symbol", "Sort", "Sig", and "Bars". It lists various stock symbols such as CMCSA, PFE, BMY, CHTR, UPS, MDT, HON, MRNA, CSX, ADP, ICE, DHI, BDX, HE, MMC, WBD, DUK, LVS, and WMP.
- Scan List:** A list of scans with checkboxes and counts. A blue box highlights the following scans:
 - EFT2 Wave Down (All) 50
 - EFT2 Wave Down (Fib) 50
 - EFT2 Wave Up (All) 100
 - EFT2 Wave Up (Fib) 57
- Starting Population:** A table with columns "List Names" and "Count". It shows "All Optionable U.S. Stocks" with a count of 4,257.
- Criteria Rules:** A table with columns "Rules", "Symbol", and "Count". It lists rules like "DTOE>10 or DTOE<0" (Current: 4017) and "EFTWave(4) < 0 and EFT..." (Current: 435).
- Sort Value:** A text input field containing the formula "AVG (C, 10) *AVG (V, 10)".

At the bottom of the window, there are buttons for "Add Symbols", "Remove Symbols", "Delete List", "Duplicate", "Update List Now", and "Update Selected". The "Select top" dropdown is set to "50" and the "Sort" dropdown is set to "Descending".

Making the Scans “Tighter” or “Looser”

The OmniScan condition for EFT2_Fib can be adjusted to allow more or fewer candidates to pass the filter.

Indicator Definition:

EFT2_Fib (Count, Tolerance, Plot)

Change **Tolerance** to a larger number to let more through (smaller to let fewer through).

For example, **EFT2_Fib(4,5,0)** will allow a retracement of 45% to 55% to be identified as a 50% Retracement.

Click the “Pencil” in the Focus List to bring up OmniScan

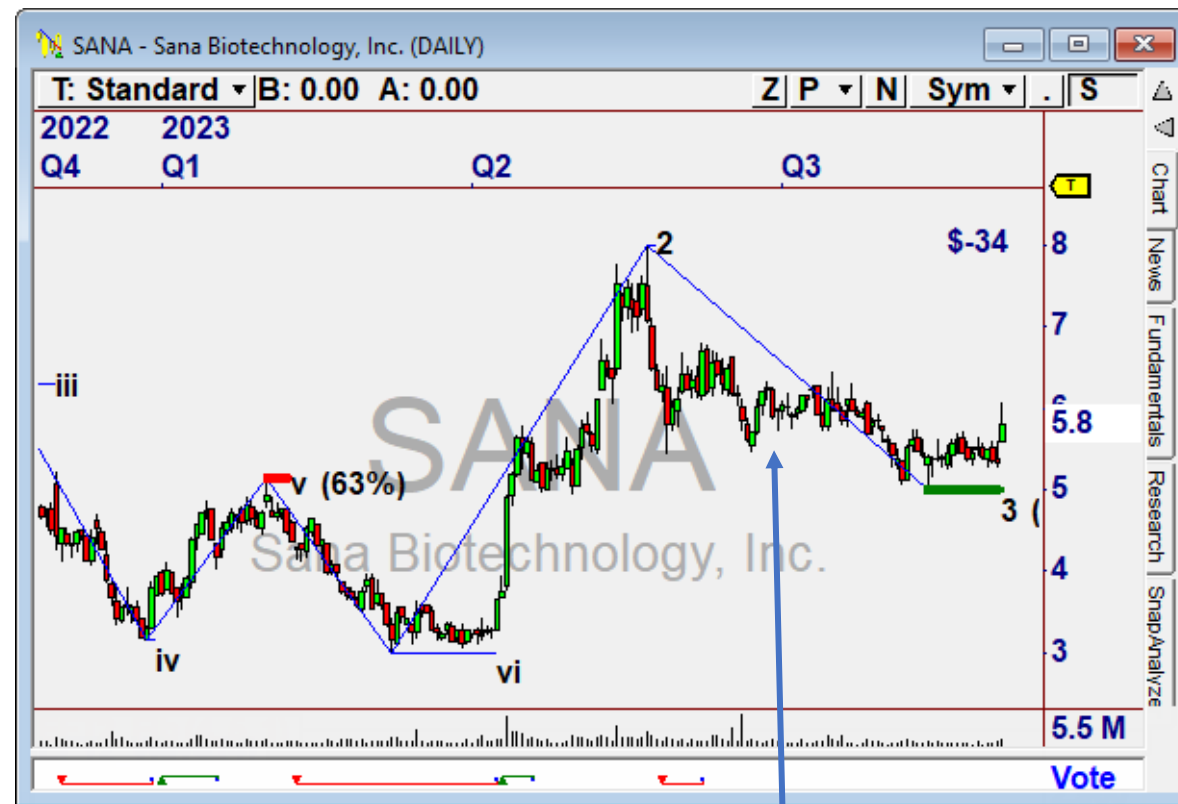
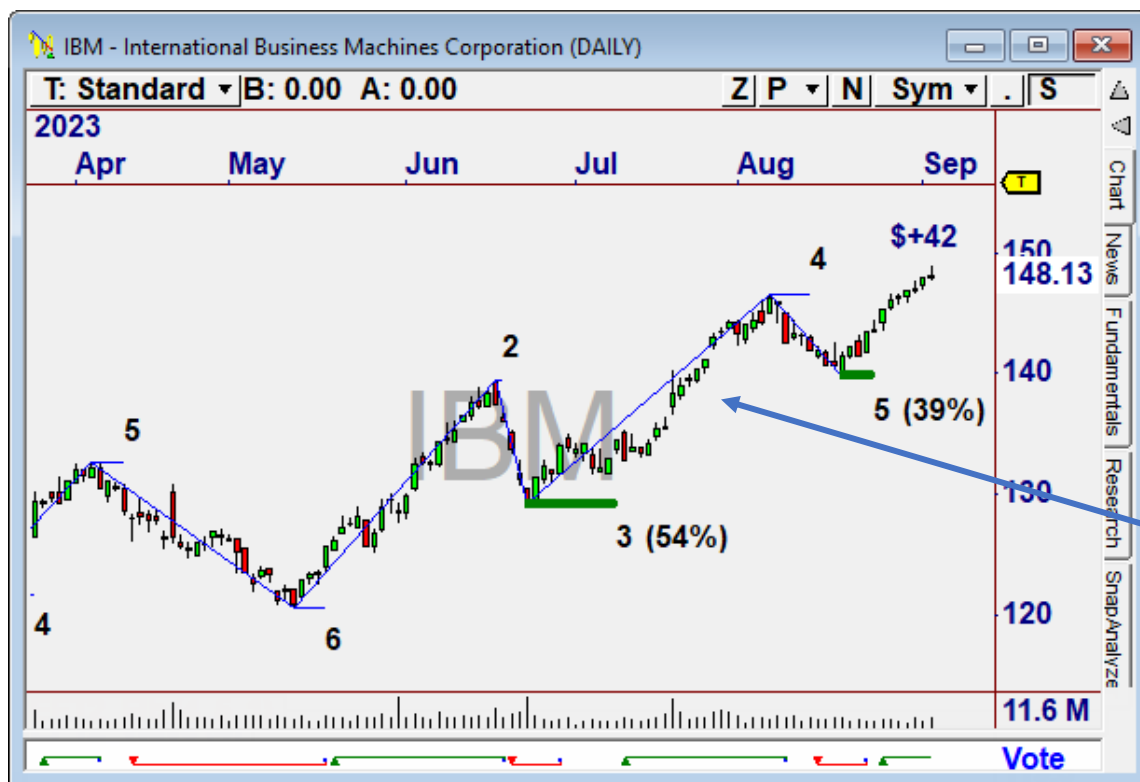
The screenshot displays the OmniScan software interface. At the top, the 'Focus List' window shows a table with columns 'G', 'Symbol', 'Sort', 'Sig', and 'Bars'. The 'EFT2 Wave Up (Fib)' condition is selected. Below this, the 'OmniScan Formula Builder' window is open, showing the formula 'EFTFib(4, 3, 0) > 0'. A blue arrow points to the '3' in the formula. To the right, the 'Criteria Rules' table shows the current rule 'EFTFib(4,3,0)>0' with a count of 57. The 'Sort Value' section shows the formula 'AVG(C, 10) * AVG(V, 10)'. The 'Starting Population' section shows 'All Optionable U.S. Stocks' with a count of 4,257.

Criteria Rules	Symbol	Count	Edit
DTOE>10 or DTOE<0	Current	4017	Delete
EFTWave(4) > 0 and EFT...	Current	424	Up
EFTFib(4,3,0)>0	Current	57	Down

Double Click the line for EFT2_Fib Condition to edit it. Replace the “3” in the middle of the formula with a larger or smaller percentage value.

Prospecting with EFT 2

When Reviewing Candidates, consider trading those with the longer, smoother moves, that have a very clear Fibonacci Retracement at 38%, 50%, and 62%.



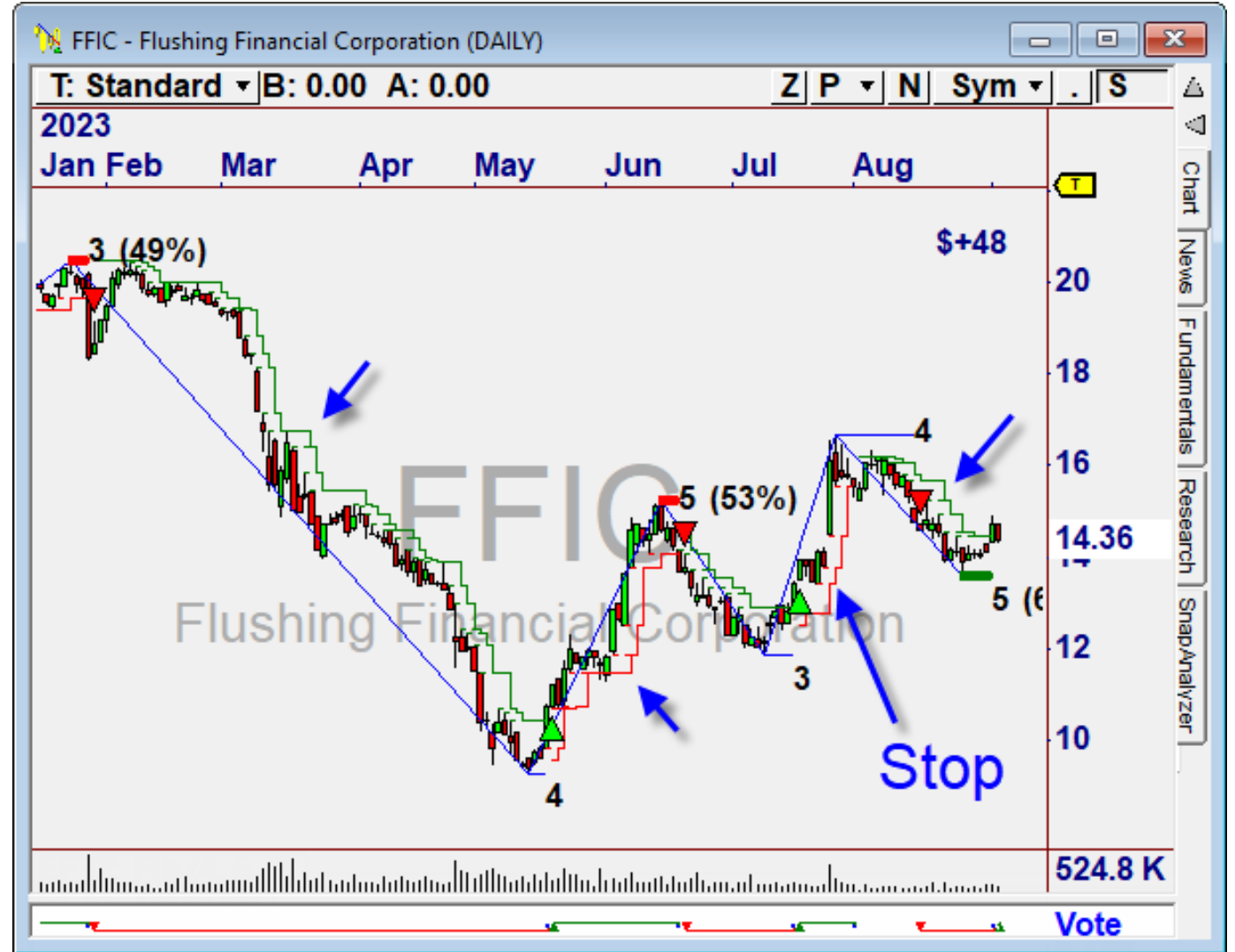
IBM has clearly defined moves to the Pivot.

SANA does not.

Trading

Elliott Fibonacci Trader v2

uses the same Strategy as v1. The Trade Plan uses the EFT_PBL indicator as a **Trailing Stop**, which is highly effective at capturing moves.



Other Techniques

The **Session 1** and **Session 2** videos cover additional techniques for confirming and managing the trades.

Wishing you the best of success with **Elliott Fibonacci Trader 2!**

Feel free to call us if you have any questions.

- The Nirvana Team



The logo for 'Elliott-Fibonacci Trader' features the text 'Elliott-Fibonacci Trader' in white and gold, with 'with Ed Downs' below it. The logo is set against a dark blue background with a golden triangle and a circular arc.

Live Session Recording

EFT Course Agenda

First Tuesday (today) <ul style="list-style-type: none">• Understanding EFT• Trading Rules• Prospecting	Second Tuesday <ul style="list-style-type: none">• Trade Management• Using Fractals• Trading Options• Prospecting
First Thursday <ul style="list-style-type: none">• Trade Management• Prospecting	Second Thursday <ul style="list-style-type: none">• Q&A• Prospecting



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