

***Elliott-  
Fibonacci  
Trader*** ©

*with Ed Downs*

Extras! – Fast Pivots, Real Time and More!

# EFT Course Agenda

## **First Tuesday**

- Understanding EFT
- Trading Rules
- Prospecting

## **First Thursday**

- Trade Management
- Prospecting

## **Second Tuesday**

- Trade Management
- Using Fractals
- Trading Options
- Prospecting

## **Second Thursday**

- Q&A
- Prospecting

## **Extras! Friday**

- Trade Management
- Using Fractals
- Trading Options
- Prospecting

# Trade Review

# The Power of Elliott Waves

Textbook trade  
on KSU identified  
in the course.



# Using Fast Pivots

# Original vs. Fast Pivots

Select the Fast Pivot Assets for trading with Fast Pivots.

**Assets:**

**Regular**

**Fast Pivots**

Strategy:

EFT Trending

EFT Trending (1)

Chart Template:

EFT Wave

EFT Wave (1)

OmniScans:

EFT Wave Up

EFT Wave Up (1)

# What are “Fast Pivots”?

Fast Pivots use EFTWave (1) instead of EFTWave (4)

The only downside to Fast Pivots is there will be more whipsaws.

Must confirm a bit more carefully. BUT, the Signals will be much quicker.



# Fast Pivots Template

Shows both Regular and Fast Pivots.

We look for the same up-trend sequences on the Fast Pivots.





# Fast Pivot OmniScan

## New Scans for Fast Pivots:

- EFT Wave Up (1)
- EFT Wave Down (1)

The screenshot shows the Focus List application interface. The main window is titled "Focus List" and displays a list of symbols with columns for "G", "Symbol", "Sort", "Sig", "Bars", and "P". The "EFT Wave Up (1)" scan is selected. The "Data Source" is set to "OmniScan".

The "My Symbols Lists" section shows a tree view of custom lists. The "EFT Wave Up (1)" list is selected, showing a count of 50. Other lists include "EFT Wave Down (1)", "HRS Diff Down", "HRS Diff Up", "EFT Wave Down", "EFT Wave Up", "2021 Movers", "CAW Stocks", "SESEFERG 20210426", "EB 5-7-21", "Low RSI", "ATM RS Boost", "Largest Opening Gaps", "Rhino Bull", "Rhino Bear", "Price times Volume", "Today's Gap", "Ross Hill", "Money Flow Increasing", "HRS Strength LoCap Scan", "HRS Strength Scan", "Copy of Big Up Bar", "Short Squeezes", "Rockets", "HRS Launch LoCap", "HRS Launch A", "RS Weak A", "RS Strong A", "HRS Weakness", "HRS Strength LoCap", "HRS Strength", "RS Launch HC", and "RS Launch LC".

The "Starting Population" section shows a list of names and counts. The "All Optionable U.S. Stocks" list has a count of 4,225.

The "Criteria Rules" section shows a table of rules:

Rules	Symbol	Count	Edit
DTOE>10 or DTOE<0	Current	216	Delete
MT("EFTWave(1)","HD",.1) mod 2<>0 and MT("EFTWave(1)","HD",.1)>0 and MT("E...)	Current	221	Delete

The "Sort Value" section shows the formula:  $AVG(C, 10) * AVG(V, 10)$ . The "Select top" value is set to 50, and the "Sort" order is set to Descending.

# Trading with Fast Pivots

Since you can't see the Standard pivots quickly enough, you must estimate them by looking at the PRIOR **EFT Wave (4)** Lines.

Trade from the Fast Pivots



Real Time

# Elliott-Fibonacci RT Profile

Profile Set up to Trade from Fast Pivots.

Select EFT Trending (1) Strategy and EFT Wave (1) Template.

Confirm as with End of Day.



# Trend within Trend

The Standard and Fast Pivots form a “Trend within Trend” situation.


Very powerful for trading RT with the Trend!

*Note: To see all Signals you need to plot the System because of the Trade Plan Delay effect.*



# Prospecting with Fast Pivots





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